

Acer 1Q11 Investor Conference



April 28th 2011



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Consolidated Income Statement (YoY Comparison)

(R.O.C. GAAP-comparison base)



(NT\$ mn)	1Q11		1Q10		YoY Change
Revenue	127,799	100.0%	162,130	100.0%	-21.2%
Gross Profit	13,213	10.3%	15,714	9.7%	-15.9%
Operating Expenses	11,284	8.8%	11,328	7.0%	-0.4%
Operating Income	1,929	1.5%	4,385	2.7%	-56.0%
Non-Operating Income	(435)		(227)		
PBT	1,494	1.2%	4,159	2.6%	-64.1%
PAT	1,185	0.9%	3,294	2.0%	-64.0%
EPS (NT\$)	0.45		1.25		

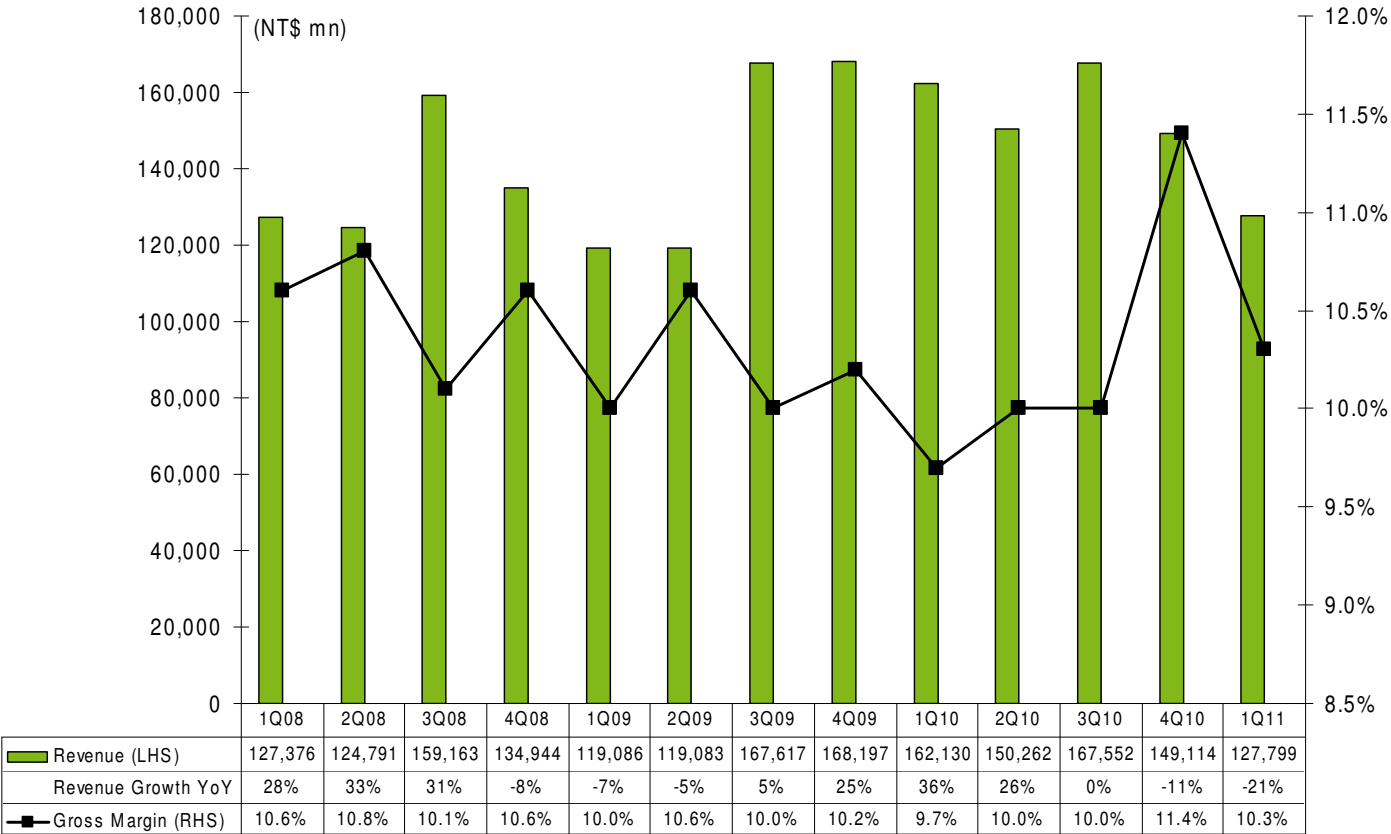
Consolidated Income Statement (QoQ Comparison)

(R.O.C. GAAP-comparison base)

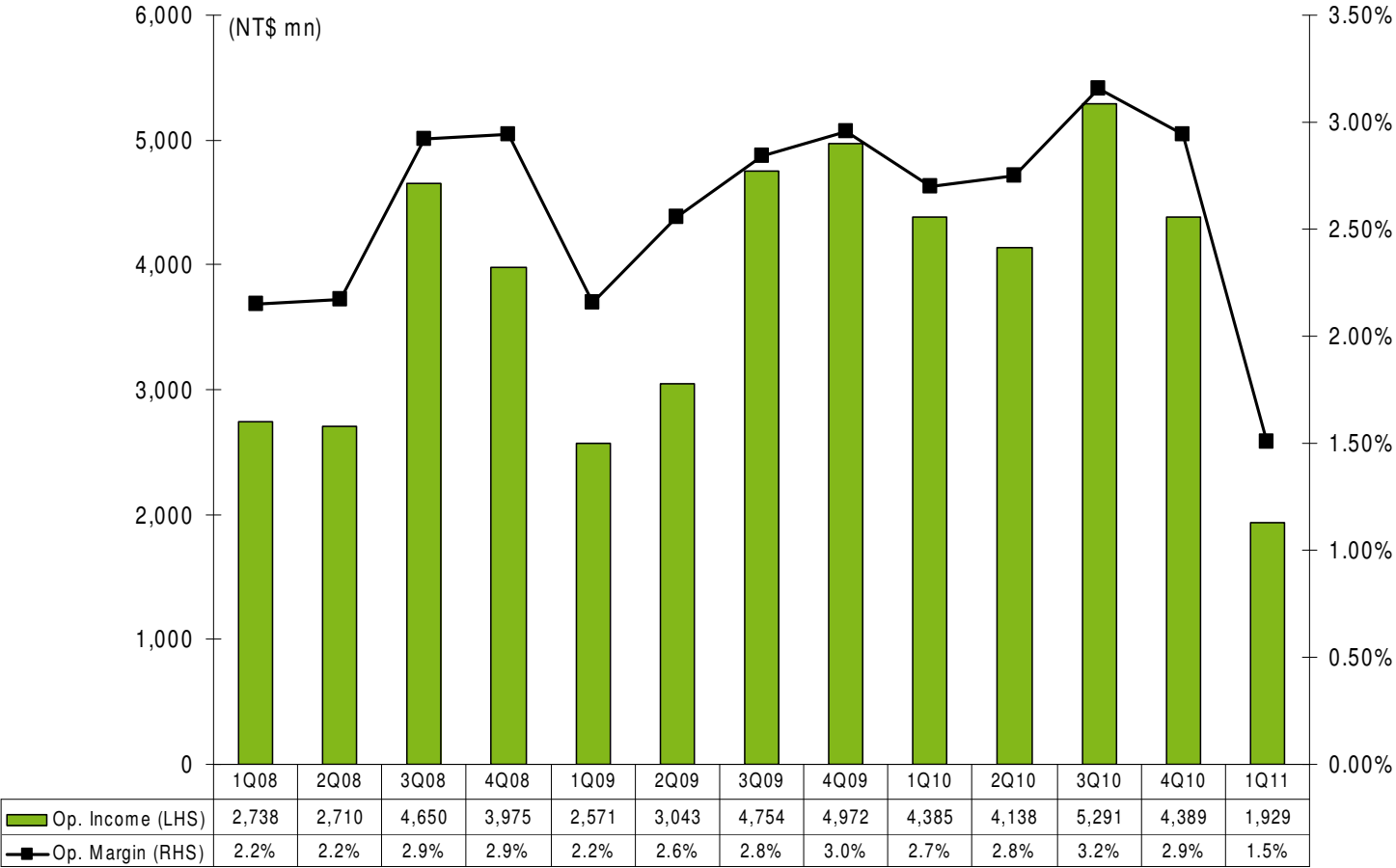


(NT\$ mn)	1Q11		4Q10		QoQ Change
Revenue	127,799	100.0%	149,114	100.0%	-14.3%
Gross Profit	13,213	10.3%	16,977	11.4%	-22.2%
Operating Expenses	11,284	8.8%	12,588	8.4%	-10.4%
Operating Income	1,929	1.5%	4,389	2.9%	-56.1%
Non-Operating Income	(435)		870		
PBT	1,494	1.2%	5,259	3.5%	-71.6%
PAT	1,185	0.9%	3,899	2.6%	-69.6%
EPS (NT\$)	0.45		1.47		

Consolidated Revenue and GM Trend



Consolidated Operating Income



Consolidated Balance Sheet (YoY Comparison)



(NT\$ mn)	1Q11		1Q10	
Current Assets				
Cash and cash equivalence	50,809	19%	36,639	13%
Notes & Account receivable	109,460	41%	117,646	42%
Financial Assets-Current	367	0%	856	0%
Inventory	38,127	14%	51,702	18%
Others	14,722	5%	15,575	6%
Total Current Assets	213,485	80%	222,417	79%
Long-term Investment	6,196	2%	8,699	3%
Property, plant and equipment, net	6,943	3%	8,567	3%
Intangible asset	36,302	14%	34,824	12%
Others	5,384	2%	6,262	2%
Total Asset	268,310	100%	280,768	100%
Short-term borrowings	7,611	3%	1,866	1%
Account payable	75,477	28%	93,928	33%
Other current liabilities	63,880	24%	71,899	26%
Total Current Liabilities	146,967	55%	167,693	60%
Long-term Debt	21,072	8%	12,364	4%
Total Liabilities	171,500	64%	185,901	66%
Total Shareholders' Equity	96,810	36%	94,867	34%

Consolidated Balance Sheet (QoQ Comparison)



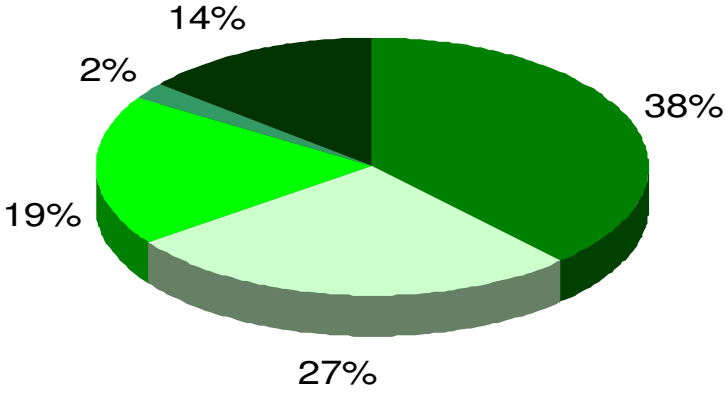
(NT\$ mn)	1Q11		4Q10	
Current Assets				
Cash and cash equivalence	50,809	19%	68,456	24%
Notes & Account receivable	109,460	41%	102,497	37%
Financial Assets-Current	367	0%	353	0%
Inventory	38,127	14%	41,240	15%
Others	14,722	5%	13,215	5%
Total Current Assets	213,485	80%	225,761	80%
Long-term Investment	6,196	2%	6,233	2%
Property, plant and equipment	6,943	3%	6,939	2%
Intangible asset	36,302	14%	36,393	13%
Others	5,384	2%	5,172	2%
Total Asset	268,310	100%	280,499	100%
Short-term borrowings	7,611	3%	7,752	3%
Account payable	75,477	28%	92,538	33%
Other current liabilities	63,880	24%	62,269	22%
Current Liabilities	146,967	55%	162,559	58%
Long-term Debt	21,072	8%	20,666	7%
Total Liabilities	171,500	64%	186,390	66%
Total Shareholders' Equity	96,810	36%	94,108	34%

IT Product Revenue Breakdown by Geography

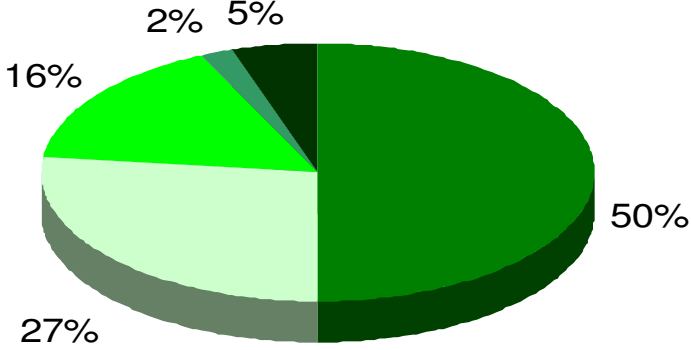


Q1, 2011
US\$4,165M
(NT\$122,928 M)

Q1, 2010
US\$4,948M
(NT\$158,153 M)



- EMEA
- Asia Pacific
- China
- Pan America
- Taiwan



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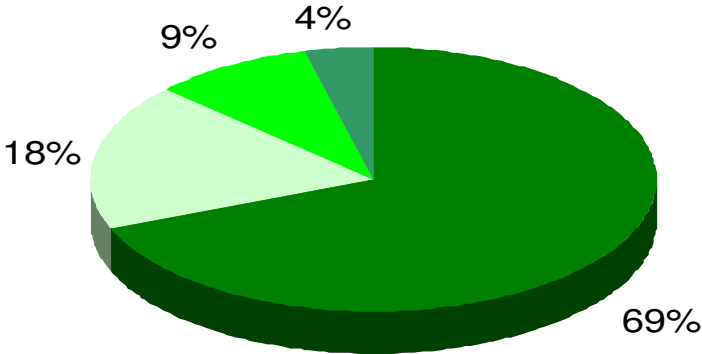
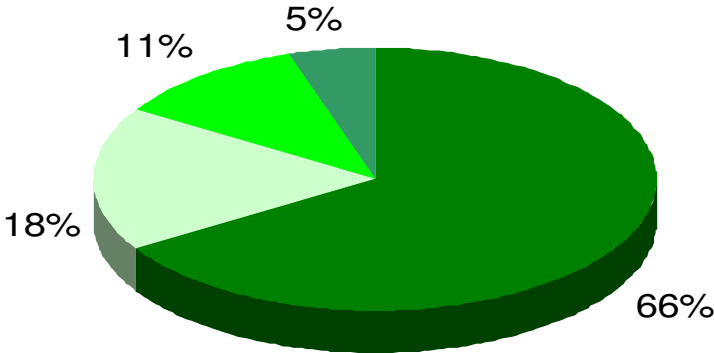
Note: (a) Asia Pacific excluding Greater China (Taiwan, HK, and Mainland China)
 (b) EMEA stands for Europe, Middle East and Africa

IT Product Revenue Breakdown



Q1, 2011
US\$4,165M
(NT\$122,928 M)

Q1, 2010
US\$4,948M
(NT\$158,153 M)



- Notebook
- Desktop PC
- Display
- Others

- Notebook
- Desktop PC
- Display
- Others

Note: Others include servers, projector and IA products

Acer Core Competence

1. Brand Value
2. Product innovation
3. Channel relationship
4. End-to-end operation capability

New Management Team's Top Three Priorities

1. Foster teamwork to enhance competitiveness
2. Simplify to improve effectiveness and speed
3. Strengthen corporate governance for company sustainability

New Opportunity for Acer

- 1 billion users → 3 billion users
- TAM U\$200B → U\$400B → U\$600B
- Open platform in Tablet PC is about to explode
- Window 8 on SoC will lead a revolutionary change for ICT industry, starting next year



Thank You